

**Press Release**

## **Freiburg-based consultancy EN.VALUE changes shareholder structure, aims for further growth**

- **Dr. Karl Kuhlmann is selling his share in the business to his partner Ulrich Kenk**
- **Ulrich Kenk becomes sole partner**
- **Dr. Karl Kuhlmann to retain a link with the business as a consultant**
- **EN.VALUE initiates the next step in the company's successful development**

**Freiburg, 27.05.2020.** The Freiburg-based consultancy EN.VALUE Management Spezialisten GmbH & Co. KG (EN.VALUE) is setting about the next stage in the development of the company with a change in its shareholding structure: As of June 30, 2020, Ulrich Kenk will acquire 100% of the interests in the business currently held by Dr. Karl Kuhlmann. Dr. Kuhlmann, who has so far served as joint Managing Partner alongside Ulrich Kenk, initiated the business five years ago and founded the company together with Ulrich Kenk. Since then the team has steadily grown and the company has established itself locally and nationally as a competent adviser and outsourcing partner in matters of accounting, payroll and reporting, performance management and SME restructuring. Dr. Kuhlmann plans to reduce his professional commitments, whereas Ulrich Kenk is already pursuing further growth and employing additional staff to support this.

“After five very successful years with EN.VALUE, I know that the business will be in safe hands with my colleague Ulrich Kenk,” said Dr. Karl Kuhlmann. “However, the time has now come for me to reduce my professional commitments, even though I of course continue to feel a bond with EN.VALUE and will remain available for individual projects.”

### **Specialized consulting for SMEs**

In recent years, EN.VALUE has established itself as an independent consultancy for small and medium-sized enterprises both locally and nationally as well as in neighboring countries. Clients include both regional and national companies as well as international undertakings, for whom EN.VALUE provides services ranging from complete financial and payroll accounting through to the preparation of annual financial statements and monthly reports in accordance with international standards and in various languages. Transparent, professional financial reporting in accordance with national and international accounting standards forms a fundamental part of the company's expertise and day-to-day practice.

In addition, EN.VALUE also draws on many years of experience in the optimization of business processes all along the value chain, as well as in the use of ERP and business intelligence software. As a LucaNet.Certified Partner, EN.VALUE offers clients a comprehensive service comprising consulting, software and implementation in the fields of consolidation, planning and reporting.

EN.VALUE makes good use of this extensive knowledge, backed up with BI tools, in particular in restructuring consultancy, and has already successfully completed numerous projects.

“I would like to thank Dr. Karl Kuhlmann most sincerely for his part in the highly successful development work we have shared in the past years. Together we have successfully completed a lot of sophisticated projects,” said Ulrich Kenk. “I will now be continuing this work together with my team in a tried and tested manner.”

### **Reporting, performance management and restructuring**

Ulrich Kenk has worked for many years as a corporate consultant, auditor and CFO. He commands a wealth of experience in the preparation of accounts as well as in the optimization of processes and systems in areas such as finance, corporate accounting and controlling. As an interdisciplinary specialist in operational management (CRO) in crisis situations, he has steered various companies through critical situations with the aid of professional liquidity management, corporate financing and balance sheet analysis.

### **EN.VALUE team expansion**

EN.VALUE currently employs 10 members of staff in Freiburg. In addition, EN.VALUE is also partnered with Team confides, for example, a firm of small business tax accountants and auditors, in order to have access on a project-specific basis to additional recognized audit and tax experts. However, EN.VALUE intends to grow its own team still further:

“We are just now making further appointments in corporate consulting as well as in client accounting and payroll,” Ulrich Kenk explained. “We intend to steadily increase our team in these areas. Companies need transparency in accounting, reporting and controlling to enable them to respond rapidly to market changes. This is more important today than it has ever been. And this is exactly what we do.”

Further information is available at: [www.en-value.com](http://www.en-value.com)

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